



THE SYNERGY SOURCE

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South African Airways

SAA is looking to raise R2.25 billion and secure a strategic equity partner as part of a five-year restructuring plan.

The airline's ambitions, reported by Business Day, also included applying for rights to routes between South Africa, Asia, Australia and New Zealand.

During an interview with the Money Show's Stephen Grootes, John Lamola, CEO of SAA, said the funding drive was not a new initiative but a continuation of the post-business rescue plan the airline had been following since it resumed operations.



Port of Maputo

The \$165-million expansion of DP World's container terminal at the Port of Maputo broke ground on Wednesday.

Mozambique's Minister of Transport and Logistics, João Jorge Matlomb, attended the event, underlining the importance of the investment to the national and regional economy.

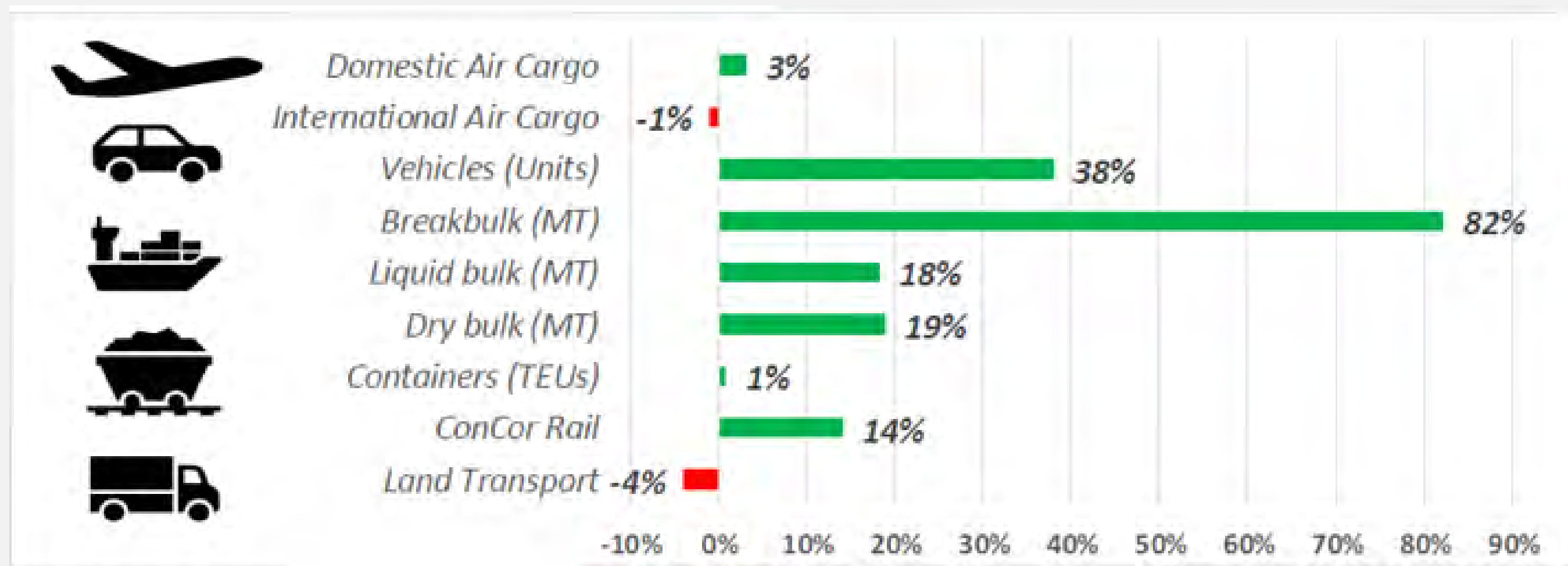
DP World said the expansion of the container terminal was part of a long-term strategy to meet global trade demands, create thousands of new jobs and contribute to Mozambique's economic growth.

The project will enhance capabilities of the port significantly, positioning Maputo as a trade and logistics hub for southern Africa and opening a gateway for larger container ships.



YEAR-ON-YEAR CARGO VOLUME

May 23 vs. May 24 (% growth)



China & South Africa Trade Relations

Chinese Ambassador Wu Peng has called for stronger bilateral trade and economic cooperation between China and South Africa.

In a post on X, he said the Chinese government would welcome more South African agricultural and industrial products entering the huge Chinese market.



“I had a good meeting with Dr Ntshabele, CEO of the Citrus Growers’ Association of Southern Africa, and Ms Ratshitanga, CEO of Fruit SA. Very fruitful discussion,” he said.

“In this turbulent world caused by trade protectionism, China and South Africa need to strengthen our bilateral trade and economic cooperation.

“Chinese government welcomes more South African agricultural and industrial products to enter huge Chinese market.”

Sports Donation

Synergy Worldwide Logistics proudly made a donation to the local community school in support of their sporting development.

We received a heartfelt note of thanks from the 1st XV Rugby Captain, Kai Shaw, expressing their appreciation for our support.

“We’re extremely thankful to Synergy Worldwide Logistics for back us. This new rig is going to push our training to the next level and give us the edge that we need to stay Competitive and reach new heights. It means everything to us as a team to know that we’ve got supporters who believe in what we’re doing.”



The Importance of Marine Insurance

General Average

Imagine a shipment of high-value electronics is being transported by sea from Asia to South Africa. Mid-journey, the ship encounters a severe storm and the captain is forced to jettison part of the cargo to prevent the vessel from sinking. If the importer does not have General Average cover, they could be responsible for paying a share of the costs associated with the salvage operation, including the recovery of the ship and the expenses of rescuing the remaining cargo. This could mean paying a significant amount out of pocket, even though the cargo was not damaged and the importer wasn't directly responsible for the incident.

Why It Matters to You

If you are importing goods by sea, ensuring that you have General Average cover is essential to protect your investment. It gives you the assurance that in the event of an incident, you won't face financial ruin due to shared costs with other parties.

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